



COMMERCIAL TRAVELERS
MUTUAL INSURANCE COMPANY
MONITOR LIFE INSURANCE
COMPANY OF NEW YORK
FIDELITY SECURITY
LIFE INSURANCE COMPANY
COMMERCIAL TRAVELERS BUILDING
UTICA, NEW YORK 13502

Broker's Contract

The parties to this contract are the broker and the Commercial Travelers Mutual Insurance Company and/or the Monitor Life Insurance Company of New York and/or the Fidelity Security Life Insurance Company. All health benefits are underwritten by Commercial Travelers. All life benefits are either underwritten by Monitor Life or Fidelity Security Life Insurance Company. Commercial Travelers will be the payor of commissions for both life and health premium.

Broker:

Territory:

Contract Date:

The parties hereby agree to the terms contained on this and the following pages of this contract.

Broker

For Commercial Travelers Mutual Insurance Company

By: _____

By: _____

Authorized Representative of the Company

Authority	<p>You are authorized, in any state within your territory in which we and you are both duly licensed, to:</p> <ul style="list-style-type: none">• solicit applications for life insurance and health insurance;• deliver policies;• collect first premiums, which are to be remitted promptly to us; and• act in any other capacity which we may authorize.
Relationship	<p>You will represent us as an independent contractor in the territory shown on the first page. Nothing contained in this agreement shall be construed to create an employer-employee relationship. You will be free to determine when and where you will solicit applications within your assigned territory. Further, you will not be required to spend any particular portion of your working time acting as an agent for us.</p>
Compensation	<p>Commission Schedule</p> <p>Commissions on group insurance issued by us on applications obtained by you will be paid to you in accordance with the Commission Schedule for Group Insurance in effect on the date of issue of the policy. Commissions will be payable upon our receipt of each premium as it becomes due.</p>
Payment of Compensation	<p>All compensation provided by this contract will be payable monthly, or, at our option, at more frequent intervals. If we return the premium on a policy, you will repay us on demand the amount of compensation received by you on the returned premium.</p>
Changes in Compensation	<p>We reserve the right to change, without otherwise affecting this contract, the commission schedules. If a change is made, it will not affect compensation on business in force at the time of the change, unless required by law or insurance department regulation.</p>
Termination	<p>This contract will terminate immediately upon the earliest of:</p> <ul style="list-style-type: none">• your written notice to us, or our written notice to you;• if you are not a partnership or corporation, your death or bankruptcy; or• if you are a partnership or corporation, upon dissolution of that partnership or liquidation of that corporation. <p>However, if you shall have committed a dishonest act or failed to comply with the conditions of this contract, all of your rights to commissions under the terms of this contract shall cease immediately. Further, if after termination of this contract you should in any way, directly or indirectly, induce a policyholder of ours to lapse a policy of ours, or cause to be replaced with any other insurer any policy of ours lapsed within six months before or after the date of replacement, all of your rights to commissions hereunder shall cease immediately.</p>

Rules and Regulations	You are not to publish, or cause to be published or printed, anything concerning our business, nor advertise our policies or services without our written approval. Sales brochures, applications, rate books and all other supplies furnished by us will remain our property. They are to be accounted for and returned by you on demand. All accounting records maintained by you relating to our business are subject to inspection at any reasonable time by our authorized representatives.
Assignments	No right or interest of yours under this contract may be assigned without our written consent.
Replacements, Reinstatements and Changes	On replacements, reinstatements, conversions and changes of policies, compensation will be paid to you according to rules established by us.
Contract Anniversaries	The contract date is shown on the first page of this contract and is used to determine contract years and anniversaries.
Indebtedness	You are not authorized to incur any indebtedness on our behalf. Should you become indebted to us, we shall have the right to apply all commissions or any other monies that may become due you, your executors, administrators, or assigns in payment of such indebtedness.
Prior Agreements	This agreement supersedes all prior agreements between the parties with respect to policies issued after the effective date of this contract. If any such agreements are in existence, commissions on any policies issued prior to the effective date of this contract will continue to be paid in accordance with the terms of such prior agreements.
